



# DAILY STOCK MARKET NEWS

MONDAY, JUNE 26, 2023



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## TECHNICAL INFORMATION OF MARKET

	25-June-23	22-June-23	% Change
Avg Trade Vol(20 days-mn)	155.06	160.40	-3.33%
Avg Turnover (20 days-TK-mn)	8,629.44	8,897.14	-3.01%
DSEX EMA (15 Days)	6,312.41	6,310.36	0.03%
DSEX RSI (14 days)	55.37	53.73	3.05%
DSEX MFI (14 days)	48.62	39.61	22.75%

## INDEX SUMMARY

Index	25-June-23	22-June-23	Point Change	% Change
DSEX	6325.71142	6319.25006	6.46136	0.10225%
DSES	1374.64786	1372.72659	1.92127	0.13996%
DSE30	2189.94810	2187.74017	2.20793	0.10092%

## MARKET ACTIVITIES

	25-June-23	22-June-23	Change
Mkt. Turnover (BDT mn)	6,391.70	7,858.74	-18.67%
Mkt. Turnover (USD mn)	59.17	72.75	-18.67%
Total No of Trade	125,890	164,024	-23.25%
Trade Volume (mn)	117.51	185.13	-36.52%
Mkt. Velocity (last 22 trading)	30.30%	31.01%	-72

## MARKET VALUATION

	25-June-23	22-June-23	% Change
Mkt Capitalization (BDT bn)	7,711.84	7,715.29	-0.04%
Mkt Capitalization (USD bn)	71.39	71.42	-0.04%
Trailing Market P/E	21.11	21.09	0.10%
Annualized Market P/E	19.5	19.49	0.10%
Dividend Yield'	3.22%	3.22%	-0.3

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### Yuan Weakens to 7-Month Low Despite China's Move to Stem Decline

The onshore yuan reopened from a holiday on the back foot, despite a move by China to slow its slide with a stronger-than-expected reference rate for the managed currency. The currency slid 0.5% to a seven-month low

Source : *Bloomberg ASIA Edition*

### Gold Edges Higher as Turmoil in Russia Adds to Haven Appeal'

Gold edged higher as geopolitical uncertainty increased following an attempted mutiny by Russian mercenary group Wagner, while investors weighed recessionary signals. Bullion rose as much as 0.2% on Monday after

Source : *Bloomberg US Edition*

### War dashes exporters' \$1b Russian dream

Bangladesh's shipment to Russia fell nearly 30 per cent year-on-year to \$432 million in July-May of the outgoing financial year owing to the difficulty in supplying goods to a country at war with Ukraine. The receipts stood at \$615 million in the identical 11-month period a year earlier, meaning Bangladesh earned \$183 million less in July-May

Source : *The Daily Star*

### Bonds: reliable source of capital and income

Nowadays, bonds are a widely discussed term in the investment fraternity. It is considered a good source of capital for issuers and a widely accepted tool for fixed-income groups around the globe. Bangladesh is not out of

Source : *The Daily Star*

### Too many foreign investors getting entangled in lawsuits with local partners

The slow resolution of business disputes has resulted in a backlog of cases between foreign companies operating in Bangladesh and their business partners or stakeholders with 3,000 such lawsuits awaiting settlement as of

Source : *The Business Standard*

### 46.32% factories yet to pay Eid bonus to workers amid 'fund crunch'

Some 46.32% of 9,915 factories in seven industrial areas, including Ashulia, Gazipur, Narayanganj, and Chattogram, are yet to pay Eid bonuses to their workers until Sunday, according to the Industrial Police.

Source : *The Business Standard*

### Payra coal power plant resumes production after 20 days

After 20 days, the Payra 1320 MW Thermal Power Plant resumed production with one unit coming into operation on Sunday, supplying around 600MW, the Bangladesh Development Board said. The plant started supplying electricity to the national grid at 4pm, said SM Wazed Ali Sardar, member (generation) at the Bangladesh Power

Source : *The Business Standard*

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## NEWS FROM THE FINANCIAL EXPRESS

- **New tax law vests judicial power in govt revenue authority**(Taxmen will act as judges too as Bangladesh's new income-tax law vests in them judicial power to try tax delinquencies, for the first time, in government bid to enhance revenue.
- **Highest poverty in Barishal, lowest in Khulna div: Survey** (The highest incidence of poverty has been recorded in Barishal division and the lowest in Khulna in the Household Income and Expenditure Survey (HIES) 2022.
- **Fund allocation insufficient for many govt pry schools** (Monetary allocation for education and related activities are not sufficient for many government primary schools in the country, speakers told a conference on Sunday.
- **Govt employees to get 5 pc incentive: PM**
- **Land abuse under city infrastructure causes yearly loss of \$2.0b: Study** (Bangladesh is losing US\$2.0 billion annually due to mismanagement, illegal occupation and other means of abusing land under 105-kilometre runways or flyovers in the capital, a latest study revealed Sunday.
- **New tax law vests judicial power in govt revenue authority**

## TODAY'S IMPORTANT NEWS FROM DSE

### **CNW: Audited Annual Financial Statements ended on 30 June 2022**

Company News: MK Footwear PLC: As per audited annual financial statements, profit after tax was BDT 103.09 million and basic EPS of BDT 3.19 for the year ended on 30 June 2022 as against profit after tax of BDT

### **IPDC: Credit Rating Result**

Refer to the earlier news disseminated on 22.06.2023, the company has further informed that the company wrongly mentioned consideration of its audited financial up to June 30, 2022; Bank liability position as on

### **RELIANCINS: Credit Rating Result**

Credit Rating Information and Services Limited (CRISL) has assigned the rating of the Company as "CPA AAA" along with Stable outlook based on audited financials up to December 31, 2022; unaudited financials up to

### **PUBALIBANK: Credit Rating Result**

Credit Rating Information and Services Limited (CRISL) has assigned the rating of the Company as "AA+" in the long term and "ST-1" in the short term along with Stable outlook based on audited financial statements up

### **MIDLANDBNK: Credit Rating Result**

Emerging Credit Rating Limited (ECRL) has affirmed Surveillance rating of the Company as "A+" in the long term and "ST-2" in the short term along with Stable outlook based on the audited financial statements up to

### **DHAKABANK: Re-election of Chairman and Vice Chairman**

The Company has informed that the Board of Directors has re-elected Mr. Abdul Hai Sarker as Chairman and Mr. Md. Aman Ullah Sarker as Vice Chairman of the Board of Directors of the company.

### **SOUTHEASTB: Credit Rating Result**

Credit Rating Information and Services Limited (CRISL) has assigned the rating of the Company as "AA" in the long term and "ST-2" in the short term along with a Stable outlook in consideration of audited financials of

### **UTTARAFIN: Resignation of Independent Director**

The company has informed that the Board of Directors has accepted the resignation of Mr. Dr. Md. Moinur Rahman Chowdhury, BPM (BAR), one of the independent directors of the company.

### **MATINSPINN: Re-appointment of Independent Director**

The company has informed that the Board of Directors has re-appointed Mr. Md. Abdus Salam, FCA, FCS, as Independent Director of the company with effect from April 29, 2023.

### **MONNOFABR: Appointment of Company Secretary**

The company has informed that the Board of Directors has approved the appointment of Mr. Arifur Rahman, FCS, as Company Secretary of the company recommended by Nomination and Remuneration Committee with